

Climate Action 100+ Signatory Handbook Addendum April 2025



Overview

This addendum sets out minor updates to some select sections of the Signatory Handbook. The topics covered in this addendum include:

- The expansion of the ‘supporter’ category, which now includes asset managers. This includes updated terms of reference for this signatory category.
- Clarification that investors can sign on with a portion of their AUM.
- Updates to ‘Proxy Season Stewardship Resources’.

This addendum supplements and should be read in conjunction with the [Signatory Handbook \(June 2023\)](#).

Ways to get involved

(2025 update to ‘Ways to get involved’, p8 of 2023 Handbook)

The initiative is open to asset owners, asset managers and engagement service providers who are members of at least one of the five participating investor networks and are able to support the signatory statement. Investors can sign on with either their full AUM or a portion of their AUM, depending, on their individual preferences and circumstances regarding strategy and mandates.

Asset owners and asset managers can join either as **investor supporters or investor participants**, while engagement service providers formally representing assets of Climate Action 100+ signatories can join as **investor participants**.

Please note that engagement service providers can only participate if they are able to engage with companies directly and they formally represent assets of Climate Action 100+ investor signatories.¹

Investor participants can participate in collaborative engagements with focus companies or on specific sectors or themes. The approach for thematic and sectoral engagements may differ depending on region. Signatories are invited to propose their individual thematic and sectoral engagement priorities to the relevant participating network, so that the participating networks can provide support.

Investor supporters are asset owners or asset managers who publicly support Climate Action 100+ goals, but do not participate in focus company, sectoral or thematic engagements via Climate Action 100+. Asset owner supporters may voluntarily encourage their investment managers or service providers with responsibility for engagement to join the initiative. Please note that the Supporter role is not open to engagement service providers.

All signatories may engage with focus companies independently of Climate Action 100+, with no requirements to report or align with the initiative.

¹ Engagement service providers are also encouraged to disclose what clients they are representing on specific engagements, where this does not conflict with any duties of confidentiality or other duties owed to those clients.

Investor Supporter terms of reference

(2025 update to 'Investor supporter terms of reference', p13 of 2023 Handbook)

Investor supporters endorse the goals of the initiative as per the signatory statement, but do not engage² via Climate Action 100+. Supporters are distinguished from participants on the website. They may change their signatory status to become a participant if and when they have the capacity to engage.

In addition, at the discretion of the relevant participating regional networks and/or lead investors, investor supporters may:

- Attend network working group calls and webinars as observers
- Request high-level engagement status or information for specific focus companies

For any of the above, investor supporters must explain the purpose of their request.

Supporters are encouraged to be transparent and disclose stewardship activities in their own public reporting, as applicable.

Proxy Season Stewardship Resources

(2025 update to 'Proxy voting and Climate Action 100+' and 'Climate Action 100+ flagged votes process', p22-23 of 2023 Handbook)

Following the 2024 proxy season, Climate Action 100+ retired the process of flagging votes and no longer centrally tracks proposal-level data. Information in sections 'Proxy voting and Climate Action 100+' and 'Climate Action 100+ flagged votes process', p22-23 of 2023 Handbook is no longer applicable.

Climate Action 100+ remains committed to providing signatories with information about climate related proxy season activity at focus companies via the [proxy season](#) stewardship activity page, which features regional tracking resources.

² Where relevant, Supporters conduct regular bilateral engagement with Climate Action 100+ focus companies, but this is not done collaboratively via the initiative.

